

P. R. High School Society's

ARTS, COMMERCE & SCIENCE COLLEGE, DHARANGAON

NAAC Accredited 'B' Grade (Senior College)

Dharangaon (425 105) Dist. Jalgaon

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Strategies for mobilization of funds and the optimal utilization of resources

The College mobilizes funds for its regular activities from various agencies and individuals as per the norms of KBSNMU, Maharashtra state and UGC. Well plan process follows by the college for optimal utilization of resources. The various committees (IQAC/CDC) and account office prepares well defined strategies for fund mobilization and Optimal utilization of resources every academic year.

Sources of Fund Mobilization:

- Collection of tuition fee from student collect during admission is one of the major income sources for the college.
- The college is permanently affiliated to KBCNM University, thus university provides funds to conduct various activity under NSS, SDO and exam section.
- KBCNM University also provides loans without interest for college developments.
- The PRHS's management provides fund to college to fulfill infrastructure, curricular and co-curricular activities.
- Individual along with Alumni contribute to the college by raising funds to purchase items like water coolers, Fans, Chair, table, Bench, cupboards, etc.

Strategies for Utilization of Funds and policies

- Beginning of every financial year, principal, department heads along with various committees prepare the budget.
- The college budget includes recurring expenses such as stationary, internet charges, electricity, salary, laboratory chemicals, glass wares and many maintenance costs. The Planned expenses include furniture, lab equipment, ICT instruments and many other development expenses. Budget discusses in IQAC/CDC and approve for the current year.
- The optimal utilization of funds for various recurring and non-recurring expenses monitors by CDC, Account office and finance committee.
- The purchase of computers, scientific equipment, Journals/books and recurring items by calling quotations from vendors.
- The scrutiny of quotations by the finance and purchase committee strictly base on the parameters like quality, minimum pricing, conditions and terms of service, etc.

Strategies for optimal utilization of resources

- Grants for conduct or attend conference, seminar, and workshop in the college or oversees can be provided to faculty depending on availability of fund.
- Infrastructure effectively utilizes by stockholders, this activity monitor by appointing well qualified and adequate staff in labs and administration.
- The optimum utilization also ensure by encouraging faculty to use ICT and innovative teaching learning practices.
- The college encourages extracurricular activities, quality research and development that includes faculty at various levels.
- Faculty receive project grants and conduct quality research that strengthen the infrastructure, these faculties awarded and get special recommendation time to time.
- The faculty and laboratory staff ensures the optimal utilization of scientific equipment by arranging experiments or scientific programs.
- The library of the college opens for stockholders beyond the working hours to use library resources effectively.
- The infrastructure of college utilizes for various examinations such as university, HSC, SSC and distance education examinations.
- The access to Playground and gymkhana beyond working hours is available.

